Crystal Insurance PLC

Balance sheet (Statement of financial position)

As at September 30, 2026

Particulars	Notes	Amount in BDT	
		30th Sept,2026	2025
Shareholders' equity			
Authorized capital			
100,000,000 ordinary shares of Tk.10 each	**3.00**	**1,000,000,000**	**1,000,000,000**
Issued, subscribed and paid up capital			
44,000,000 ordinary shares of Tk. 10 each	**3.00**	**440,000,000**	**440,000,000**
Reserve and surplus	**4.00**	**852,978,212**	**776,475,466**
Reserve for exceptional losses	**4.01**	826,638,508	764,574,199
Profit and loss appropriation account		70,255,433	53,080,323
Investment fluctuation fund	**4.02**	(52,915,729)	(48,179,056)
General reserve	**4.03**	9,000,000	7,000,000
Total shareholders equity		**1,292,978,212**	**1,216,475,466**
Liabilities and provisions			
Balance of funds and accounts (A)	**5.00**	**269,129,186**	**287,536,479**
Fire insurance revenue account		142,951,417	144,880,814
Marine cargo insurance revenue account		83,977,785	90,705,815
Marine hull insurance revenue account		3,902,946	9,416,590
Motor insurance revenue account		17,851,565	21,642,636
Miscellaneous insurance revenue account		20,445,474	20,890,624
Liabilities (B)		**821,442,423**	**725,867,047**
Lease liability	**6.00**	12,849,012	17,574,131
Deposit premium	**7.00**	50,654,766	55,270,491
Estimated liability in respect of outstanding claims whether due or intimated	**9.00**	211,977,149	172,612,403
Amounts due to other persons or bodies carrying on insurance business	**10.00**	280,392,928	255,912,181
Sundry creditors	**11.00**	256,266,934	214,903,367
Unpaid/Unclaimed dividend	**12.00**	484,043	615,930
Provision for workers profit participation fund (WPPF)	**13.00**	8,817,591	8,978,545
Total liabilities and provisions (A+B)		**1,090,571,609**	**1,013,403,526**
Total Shareholders' equity, liabilities and provisions		**2,383,549,821**	**2,229,878,992**

Crystal Insurance PLC

Balance sheet (Statement of financial position)

As at September 30, 2026

Particulars	Notes	Amount in BDT	
		30th Sept,2026	2025
Properties and assets		**1,261,681,424**	**1,126,113,700**
Property, plant and equipments	**14.00**	210,530,781	230,134,436
Advance against land and office space	**15.00**	75,136,000	75,136,000
Investments	**16.00**	420,626,375	304,621,987
Investment in associates	**17.00**	42,206,169	42,912,430
Investment property	**18.00**	22,868,589	24,484,845
Right of use (RoU) assets	**19.00**	14,389,646	20,516,995
Insurance stamps	**20.00**	2,215,395	1,796,895
Amount due from other persons or bodies carrying on insurance business	**21.00**	170,184,648	164,190,744
Deferred tax assets	**22.00**	1,642,360	1,642,360
Accrued interest	**23.00**	97,122,736	82,930,890
Sundry debtors (including advances, deposits and prepayments)	**24.00**	204,758,725	177,746,118
Cash and cash equivalents		**1,121,868,398**	**1,103,765,291**
Cash in hand	**25.00**	101,492	108,242
B/O account balance	**25.00**	144,647	219,173
Cash at banks on STD accounts	**25.00**	56,164,393	36,317,539
Cash at banks on CD accounts	**25.00**	14,230,249	3,342,720
Fixed deposit receipt (FDR) with banks and other financial institutions	**26.00**	1,051,227,617	1,063,777,617
Total assets		**2,383,549,821**	**2,229,878,992**
Net asset value (NAV) per share	**35.00**	**29.39**	**27.65**

The accompanying notes form an integral part of these financial statements

Md. Saydul Islam
Chief Financial Officer

M. Mahfuzur Rahman FCA
Company Secretary

S M Shahidullah
Chief Executive Officer

A.H.M. Mozammel Hoque
Director

Abdullah-Al-Mahmud
Chairman

Dhaka, 28 October, 2026

Crystal Insurance PLC

Profit and loss account (Statement of profit or loss and other comprehensive income)

For the period ended September 30, 2026

Particulars	Notes	Amount in Taka		Amount in BDT	
		2026	2026	2025	2025
		July to Sept	Jan to Sept	July to Sept	Jan to Sept
Expenses of management		**11,233,554**	**36,628,342**	**13,137,200**	**40,193,545**
(Not applicable to any particular fund or account)					
Advertisement and publicity		782,887	1,381,225	150,334	717,200
Amortization on lease	**19.00**	2,475,801	7,391,736	2,615,491	8,334,867
Audit fees		-	-	67,500	67,500
Bank charges		58,191	232,458	65,406	291,472
Branch opening fees		-	57,500	-	
Bangladesh Insurance Association (Levy)		100,000	100,000	100,000	100,000
Excise duty		270,400	1,366,150	354,890	1,350,040
Depreciation	**27.00**	6,484,468	21,312,172	8,765,436	26,147,404
Director's meeting attendance fees	**42.03**	88,000	255,200	88,000	255,200
Donation and subscription		500,000	860,750	25,000	75,000
Fees and charges		13,413	249,511	178,824	681,773
Business development expenses (SBC)		-	24,444	12,222	36,667
Repair and maintenance		111,520	314,084	57,128	286,608
Renewal, registration and other charges		348,875	3,083,111	656,968	1,849,814
		397,505	**1,189,830**	**424,226**	**1,271,132**
Interest against leases		397,505	1,189,830	424,226	1,271,132
Profit transferred to profit and loss appropriation account		**67,301,734**	**185,169,409**	**52,009,985**	**158,699,848**
Total		**78,932,793**	**222,987,581**	**65,571,411**	**200,164,525**
Profit/(Loss) transferred from		**52,346,242**	**126,866,554**	**31,797,674**	**130,161,539**
Fire insurance revenue account		16,587,560	33,720,062	5,229,605	8,495,942
Marine cargo insurance revenue account		10,729,442	36,035,682	16,163,047	96,959,973
Marine hull insurance revenue account		2,326,427	5,927,569	(426,363)	(60,566)
Motor insurance revenue account		8,857,053	23,255,208	5,975,633	12,417,073
Miscellaneous insurance revenue account		13,845,760	27,928,032	4,855,752	12,349,118
Interest income	**28.00**	24,551,580	88,802,409	32,591,616	75,985,364
Other income	**29.00**	2,034,970	7,318,618	1,182,121	(5,982,379)
Total		**78,932,793**	**222,987,581**	**65,571,411**	**200,164,524**
Other comprehensive income					
Changes in fair value of the shares available for sale (Investment fluctuation fund)	**4.02**	(8,302,087)	(8,302,087)	2,645,214	2,645,214
Total		**(8,302,087)**	**(8,302,087)**	**2,645,214**	**2,645,214**

The accompanying notes form an integral part of these financial statements

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Abdullah-Al-Mahmud
Chairman

Dhaka, 28 October, 2026

Crystal Insurance PLC

Profit and loss appropriation account

For the period ended September 30, 2026

Particulars	Notes	Amount in BDT		Amount in BDT	
		2026	2026	2025	2025
		July to Sept	Jan to Sept	July to Sept	Jan to Sept
Opening balance of appropriation account		44,924,116	53,080,323	36,446,597	47,230,661
Transfer from general reserve			-	-	6,000,000
Net profit for the period		67,301,734	185,169,409	52,009,985	158,699,848
Total		**112,225,849**	**238,249,732**	**88,456,582**	**211,930,509**
		41,970,416	**167,994,299**	**31,708,243**	**155,182,170**
Reserve for exceptional losses	**4.01**	22,241,620	62,064,309	17,387,638	58,759,416
General reserve during the period	**4.03**	1,000,000	2,000,000	500,000	1,500,000
Provision for companies income tax	**11.02**	15,523,952	42,312,400	11,958,380	36,529,009
Provision for WPPF	**13.00**	3,204,844	8,817,591	2,476,666	7,557,136
Defered tax (income)/expenses		-	-	(614,442)	(1,963,391)
Dividend from last year profit	**12.01**	-	52,800,000	-	52,800,000
Balance transferred to balance sheet		**70,255,433**	**70,255,433**	**56,748,339**	**56,748,339**
Total		**112,225,849**	**238,249,732**	**88,456,582**	**211,930,509**
Earning per share (EPS)	**36.00**	**1.10**	**3.05**	**0.87**	**2.65**

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Dhaka, 28 October, 2026

Crystal Insurance PLC

Statement of changes in shareholders' equity

For the period ended September 30, 2026

Particulars	Paid-up capital	Reserve for exceptional losses	General reserve	Investment fluctuation fund	P&L appropriation A/C	Total
Opening balance	**440,000,000**	**804,396,888**	**8,000,000**	**(44,613,642)**	**44,924,116**	**1,252,707,362**
Changes in fare value of shares				(8,302,087)		**(8,302,087)**
Cash dividend					-	-
Stock dividend						-
Profit after tax					51,777,781	**51,777,781**
Reserve for exceptional losses		22,241,620			(22,241,620)	-
Provision for WPPF					(3,204,844)	**(3,204,844)**
General reserve			1,000,000		(1,000,000)	-
Closing balance	**440,000,000**	**826,638,508**	**9,000,000**	**(52,915,729)**	**70,255,433**	**1,292,978,212**

Statement of changes in shareholders' equity

For the period ended September 30, 2025

Particulars	Paid-up Capital	Reserve for Exceptional Losses	General Reserve	Investment Fluctuation Fund	P&L Appropriation A/C	Total
Opening Balance	**440,000,000**	**713,635,956**	**6,000,000**	**(41,184,670)**	**36,446,597**	**1,154,897,883**
Changes in fare value of shares				2,645,214		**2,645,214**
Cash dividend						-
Stock dividend						-
General reserve transfer to Profit and loss appropriation account						-
Profit after tax					40,666,047	**40,666,047**
Reserve for exceptional losses		17,387,638			(17,387,638)	-
Provision for WPPF					(2,476,666)	**(2,476,666)**
General reserve			500,000		(500,000)	-
Closing balance	**440,000,000**	**731,023,594**	**6,500,000**	**(38,539,456)**	**56,748,339**	**1,195,732,477**

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Dhaka, 28 October, 2026

Crystal Insurance PLC

Statement of Cash Flows

For the period ended September 30, 2026

Sl. No.	Particulars	Notes	Amount in BDT 2026 Jan to Sept	Amount in BDT 2025 Jan to Sept
A.	**Cash flows from operating activities**			
	Collection from premium		560,281,866	488,402,346
	Other income		183,828	211,487
	Cash paid for management expenses, re-insurance, claims and agent commission		(424,655,558)	(409,550,751)
	Income tax paid including TDS		(32,842,107)	(31,740,254)
	Net cash flows from operating activities		**102,968,028**	**47,322,828**
B.	**Cash flows from investing activities**			
	Acquisition of fixed assets		(2,759,224)	(3,814,292)
	Received from disposal of assets		6,200,000	-
	Rental income		1,373,930	1,637,606
	Interest received during the period including TDS		74,594,316	51,833,643
	Dividend from listed companies shares including TDS		2,295,046	2,463,831
	Realised gain/loss and withdrawal from portfolio accounts		639,038	14,354,697
	Investment in BGTB		(112,110,922)	(69,423,815)
	Investment in listed companies shares		(8,613,892)	10,364,843
	Net cash used in investing activities		**(38,381,708)**	**7,416,512**
C.	**Cash flows from financing activities**			
	Dividend paid		(46,483,214)	(52,652,895)
	Net cash used in financing activities		**(46,483,214)**	**(52,652,895)**
	Increase in cash and cash equivalents (A+B+C)		**18,103,107**	**2,086,445**
	Cash and cash equivalents at the beginning of the period		1,103,765,291	1,085,178,150
	Cash and cash equivalents at the end of the period		**1,121,868,398**	**1,087,264,595**
	Net operating cash flows per share (NOCFPS)	**37.00**	**2.34**	**1.08**

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Dhaka, 28 October, 2026